

DANFORTH & MEIERHENRY, LLP

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AUG 27 2008

S.D. SEC. OF STATE

1826261

August 25, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Dakota Valley School District No. 61-8
Limited Tax General Obligation Certificates, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts
Encl.

**DAKOTA VALLEY SCHOOL DISTRICT 61-8
UNION COUNTY
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2008**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$1.00
State Capitol
500 E. Capitol
Pierre, SD 57501-5077 TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Dakota Valley School District.
 2. Designation of issue: Limited Tax General Obligation Certificates, Series 2008
 3. Date of issue: July 15, 2008.
 4. Purpose of issue: The proceeds of this issue will be used to (i) finance additions and renovations to existing school facilities and furnishing and equipping the same, (ii) pay the costs of issuance of the Certificates described herein and (iii) such other expenditures authorized by the School Board.
 5. Type of bond: tax-exempt.
 6. Principal amount and denomination of bond: \$3,440,000 .
 7. Paying dates of principal and interest:
See attached Schedule.
 8. Amortization schedule:
See attached Schedule.
 9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates is true and correct on this 30th day of July, 2008.


By: Mike Hamm
Its: Business Manager

\$3,440,000

Dakota Valley School District, South Dakota
Limited Tax GO Certificates, Series 2008 FINAL

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
07/30/2008	-	-	-	-	-
06/01/2009	-	-	110,347.64	110,347.64	-
12/01/2009	195,000.00	2.650%	62,856.25	257,856.25	368,203.89
06/01/2010	-	-	60,272.50	60,272.50	-
12/01/2010	250,000.00	2.900%	60,272.50	310,272.50	370,545.00
06/01/2011	-	-	56,647.50	56,647.50	-
12/01/2011	255,000.00	3.150%	56,647.50	311,647.50	368,295.00
06/01/2012	-	-	52,631.25	52,631.25	-
12/01/2012	265,000.00	3.300%	52,631.25	317,631.25	370,262.50
06/01/2013	-	-	48,258.75	48,258.75	-
12/01/2013	270,000.00	3.500%	48,258.75	318,258.75	366,517.50
06/01/2014	-	-	43,533.75	43,533.75	-
12/01/2014	280,000.00	3.650%	43,533.75	323,533.75	367,067.50
06/01/2015	-	-	38,423.75	38,423.75	-
12/01/2015	290,000.00	3.750%	38,423.75	328,423.75	366,847.50
06/01/2016	-	-	32,986.25	32,986.25	-
12/01/2016	300,000.00	3.900%	32,986.25	332,986.25	365,972.50
06/01/2017	-	-	27,136.25	27,136.25	-
12/01/2017	315,000.00	4.000%	27,136.25	342,136.25	369,272.50
06/01/2018	-	-	20,836.25	20,836.25	-
12/01/2018	325,000.00	4.000%	20,836.25	345,836.25	366,672.50
06/01/2019	-	-	14,336.25	14,336.25	-
12/01/2019	340,000.00	4.100%	14,336.25	354,336.25	368,672.50
06/01/2020	-	-	7,366.25	7,366.25	-
12/01/2020	355,000.00	4.150%	7,366.25	362,366.25	369,732.50
Total	\$3,440,000.00	-	\$978,061.39	\$4,418,061.39	-

Date And Term Structure

Dated	7/15/2008
Delivery Date	7/30/2008
First Coupon Date	6/01/2009
First available call date	12/01/2015
Call Price	100.00000000%
Accrued Interest from 07/15/2008 to 07/30/2008	5,238.02

Yield Statistics

Bond Year Dollars	\$25,221.22
Average Life	7.332 Years
Average Coupon	3.8779302%
Net Interest Cost (NIC)	4.0006839%
True Interest Cost (TIC)	3.9823833%
All Inclusive Cost (AIC)	4.1928790%

IRS Form 8038

Net Interest Cost	3.8571619%
Weighted Average Maturity	7.332 Years
Bond Yield for Arbitrage Purposes	3.9822241%